THANK YOU 2014 PARTNERS

We extend our thanks to the following individuals and organizations for their generous support. Providence Housing is a not-for-profit 501(c)(3) corporation. Donations listed below are cash contributions received between January 1, 2014 and December 31, 2014.

DEVELOPMENT FUNDERS:
City of Rochester HOME Program
Federal Home Loan Bank of NY through First Niagara
NYS Homes and Community Renewal
NYS Housing Trust Fund
NYS Office of Temporary and Disability Assistance/ Homesense Housing and Assistance Corporation
Rochester Housing Authority

PROGRAM FUNDERS:
NYS DOH/US Department of HUD

AWARDED GRANT:
NYS Homes and Community Renewal Program
with Rochester Housing Authority (Clark Park)

SUPPORT SERVICES PARTNERS:
Catholic Charities of the Finger Lakes,
Catholic Family Center, and C尖 House

INDIVIDUALS AND CORPORATIONS:
Our United Way Donor Designation Number is #2388.

LUZ ALVAREZ
Helen Bianchi
Deborah Bittola
Omar Burgos
Ruben DelValle
Thomas Gross
Kevin Gross

GALA SPONSORS & CONTRIBUTORS:
PREMIER SPONSOR: LECESI Construction
GOLD SPONSOR: Atlas Contractors
BRONZE SPONSORS: Cannon, Heyman & Weiss; Capstone Construction Services; Catholic Charities; Chicago Title Insurance Co.; Diocese of Rochester; Exodus Exterminating; Heartman & Co.; Holy Splicer Cemetary, Jackie's Imperial, Ltd.; Pla Architectural Studios; John & Mary McDermott; Charles Philip; Rochester's Cornerstone Group, Ltd.; Salin, Colona, White & Fishery, LLP; and St. Joseph Church.

OTHER SPONSORS & SUPPORTERS:
Bishop Sheen Housing; Maggpy-Brooks; Catholic Charities Community Services; Catholic Family Center; Comfort Systems USA; Canclini Engineering; Pete Dole; East House Corporation; Enterpreneur Community Investment, Inc.; Susan Lawrence; Jean Lindenhof; Ann Matthews; Midwood, Inc.; Allyn Lewis; Joseph Morel; Montgomery Neighborhood Center, John Mulgak; North Coast Realty; Settlement; Jacoby Ortiz; Lweeney Robinson; Rochester Gas & Electric; Rochester Homebuilders Association; Rosette; Rosette & Martinis, Sisters of St. Joseph; John of Rochester; The Cathedral Community; The Highlands of Pittsford; Underberg & Kessler; and Cathy Val.

GALA SILENT AUCTION CONTRIBUTORS:
In order of auction item #) Sherman Foutz

We welcome donations and volunteer groups of any size throughout the year.

THANKS TO OUR 2014 STAFF

Kevin Gross
Melissa Goff
Stefanie Grimm
Joseph Brown
Michael Dougher
Jagdeep Drumgoole
James DeCello
Ruben DeCello

Providence Housing Development Corporation
December 31, 2014 and 2013

COMBINED BALANCE SHEET*

<table>
<thead>
<tr>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Current Assets $1,602,967</td>
<td>$2,238,161</td>
</tr>
<tr>
<td>Net Property &amp; Equipment $9,995,763</td>
<td>$9,334,490</td>
</tr>
<tr>
<td>Total Other Assets $10,417,408</td>
<td>$10,187,918</td>
</tr>
<tr>
<td>Total Assets $22,016,138</td>
<td>$21,780,569</td>
</tr>
<tr>
<td>Current Liability $719,992</td>
<td>$533,714</td>
</tr>
<tr>
<td>Long Term Liability $15,441,420</td>
<td>$14,695,782</td>
</tr>
<tr>
<td>Net Assets &amp; Paid In Capital $6,754,726</td>
<td>$6,551,073</td>
</tr>
<tr>
<td>Total Liabilities, Net Assets and Paid In Capital $22,016,138</td>
<td>$21,780,569</td>
</tr>
</tbody>
</table>

COMBINED STATEMENT OF ACTIVITIES*

| Support $606,559 | $233,660 |
| Revenue $2,616,456 | $2,611,551 |
| Total Support & Revenue $3,223,015 | $3,845,211 |
| Expenses $3,021,862 | $2,237,389 |
| Excess of Support & Revenue Over Expenses $201,153 | $607,822 |

*From the 2014 Providence Housing Audited Financials
Celebrating 20 years!

In 2014, Providence Housing celebrated 20 years of providing affordable housing and supportive services to individuals and families. It was a significant year for Providence Housing Development Corporation for many reasons! We acquired ownership of Clark Park Apartments in Geneva, New York, and received a grant from NYS Homes & Community Renewal to provide all new windows for the property. The grant also provides project-based subsidy administered by Rochester Housing Authority for another eight units of homeless housing. The units are funded by NYS Office of Temporary Housing and Disability Assistance/Homeless Housing and Assistance Corporation. Support services are provided by Catholic Charities of the Finger Lakes. In addition to our property news, we welcomed Bishop Salvatore Matano as the 9th bishop of Rochester, and as the newest governing member of Providence Housing Development Corporation. And we celebrated a milestone anniversary — 20 years! Since 1994, Providence Housing has benefited from the wisdom, resources and talents of many individuals, partners, corporations and volunteers. It is important to realize that without the support of so many, our goal to expand our reach and mission, and serve the needs of others would falter. Over the past 20 years, Providence has grown from two properties in Monroe County, Brown Street and Union Meadows I, totalling 63 apartment homes, to 22 properties and over 752 apartments in Monroe, Ontario and Chemung counties.

On September 18, 2014, over 200 community members, dignitaries, staff and residents attended our 20/20 Vision Gala at Artisan Works in Rochester, New York, to celebrate our past successes and our focus on the future. WHAM-13 News Anchor and Associate News Director Don Alhart was the evening’s Master of Ceremonies and delivered a short program on the accomplishments Providence has made since 1994. He and Executive Director John McDermott commented on the growing affordable housing shortage. While the number of low-income units has seen little increase over the past 20 years, the demand has sharply risen, by nearly 50%, and is expected to increase to 75% by 2024.

While many people have contributed to our mission, three partners are committed, more than ever, to assisting in the development of affordable housing and providing innovative solutions to meet the need. It’s about human dignity. Everyone deserves a safe, affordable place to live. “A house is much more than a roof over one’s head. It is a place where a person creates and lives out his or her life.” - Pope John Paul, Pastoral Letters 1983-1988

As we look forward into 2015 and the next 20 years, we will continue to build on our partnerships so that we are able to offer more affordable housing opportunities for individuals and families throughout the 12-county region. While there is a continued need for affordable housing in Rochester and Monroe county, the Diocese’s footprint spreads much farther. There is so much potential within the Diocese’s reach. Developing communities in and outside of Monroe county will be instrumental in fostering growth and attaining our mission over the next 20 years.

We look forward to your continued support in doing something so important for so many. Being there for someone else is one of our most important jobs in service.

Best regards,

Mark Greisberger
Executive Director

Pictured to the right: John McDermott, Maggie Bringewatt, and Mark Greisberger at the Gala.

Providence Housing announced two winners of the new prestigious "Maggie Bringewatt Affordable Housing Award". Maggie Bringewatt was the first Executive Director of Providence Housing. Under her guidance, Providence developed its first nine projects and she organized the property management team that has kept the various projects successful. In addition, her cheerful demeanor gained Providence much goodwill in the Affordable Housing for Community Bothy. We love to see their expression when families walk through the front door to their new dream home, which they never thought would become a reality. Thanks to Providence Housing for making their dreams come true! Both winners are committed, more than ever, to assisting in the development of affordable housing and providing innovative solutions to meet the need. It’s about human dignity. Everyone deserves a safe, affordable place to live. "A house is much more than a roof over one’s head. It is a place where a person creates and lives out his or her life." - Pope John Paul, Pastoral Letters 1983-1988

Providence Housing is: 60% female, 40% under 25 years old, 61% African American, 16% over 65, 14% disabled

Our Residents are: 93% of Providence residents earn less than 50% of the area median income (AMI).